

What is claimed is:

1. A method of electronic order routing using a global communications network, comprising the steps of:

transmitting a selection of available financial instruments and pricing
parameters associated with each of said available financial instruments;
receiving transactional data, wherein said transactional data comprises user
account data and user instructional data for a financial instrument;
authenticating said transactional data;
retrieving financial parameters for said transactional data;
calculating a real-time market value for said financial instrument;
managing said transactional data;
storing said transactional data; and
using said transactional data to complete an order for said financial instrument.

2. The method of claim 1, wherein managing said transactional data comprises:

translating said transactional data into a user specified language and a user
specified currency;
communicating said transactional data among multiple users to complete said
order for said financial instrument;
editing said transactional data;
updating said transactional data;
monitoring said transactional data;
maintaining said transactional data;
notifying a user that said order for said financial instrument is complete; and
generating reports associated with said transactional data.

3. The method of claim 1, further comprising:

transmitting said transactional data from a broker to a fund manager.

4. The method of claim 1, further comprising:

transmitting said transactional data from said fund manager to said broker.

5 5. The method of claim 1, further comprising:

generating a payment message, wherein said payment message sets forth
settlement instructions.

6. The method of claim 1, further comprising:

translating said transactional data into any language selected by a user; and
10 translating said user instructional data and said financial parameters into a
selected currency to pay for said order.

7. The method of claim 1, further comprising:

transferring commission information; and
verifying commission information.

15 8. The method of claim 1, wherein said order comprises one of an order to purchase, an
order to switch, or an order to redeem said financial instrument.

9. The method of claim 8, wherein said order to switch comprises one of an order to
purchase said financial instrument, or an order to sell said financial instrument.

10. The method of claim 9, wherein said order to switch further comprises portfolio
20 switching from a first fund of many funds to a second fund of many funds.

11. The method of claim 1, further comprising:

transmitting incremental marketing and valuation data associated with said financial
instrument.

12. The method of claim 1, further comprising:

009220" 50292960

incorporating data parameters for small intermediaries to complete an order for said financial instrument.

13. The method of claim 1, wherein said financial parameters comprise real-time world-wide market values.

5 14. A system for electronic order routing using a global communications network, comprising the steps of:

means for transmitting a selection of available financial instruments and pricing parameters associated with each of said available financial instruments;

10 means for receiving transactional data, wherein said transactional data comprises user account data and user instructional data for a financial instrument;

means for authenticating said transactional data;

means for retrieving financial parameters for said transactional data;

means for calculating a real-time market value for said financial instrument;

means for managing said transactional data;

15 means for storing said transactional data; and

means for using said transactional data to complete an order for said financial instrument.

15. The system of claim 14, wherein managing said transactional data comprises:

20 means for translating said transactional data into a user specified language and a user specified currency;

means for communicating said transactional data among multiple users to complete said order for said financial instrument;

means for editing said transactional data;

means for updating said transactional data;

means for monitoring said transactional data;

means for maintaining said transactional data;

means for notifying a user that said order for said financial instrument is

complete; and

5 means for generating reports associated with said transactional data.

16. The system of claim 14, further comprising:

means for transmitting said transactional data from a broker to a fund manager.

17. The system of claim 14, further comprising:

means for transmitting said transactional data from said fund manager to said

10 broker.

18. The system of claim 14, further comprising:

means for generating a payment message, wherein said payment message sets
forth settlement instructions.

19. The system of claim 14, further comprising:

15 means for translating said transactional data into any language selected by a
user; and

translating said user instructional data and said financial parameters into a
selected currency to pay for said order.

20. The system of claim 14, further comprising:

20 transferring commission information; and

verifying commission information.

21. The system of claim 14, wherein said order comprises one of an order to purchase, an
order to switch, or an order to redeem said financial instrument.

22. The system of claim 21, wherein said order to switch comprises one of an order to purchase said financial instrument, or an order to sell said financial instrument.

23. The system of claim 22, wherein said order to switch further comprises portfolio switching from a first fund of many funds to a second fund of many funds.

5 24. The system of claim 14, further comprising:

means for transmitting incremental marketing and valuation data associated with said financial instrument.

25. The system of claim 14, further comprising:

means for incorporating data parameters for small intermediaries to complete an order for said financial instrument.

26. The system of claim 14, wherein said financial parameters comprise real-time world-wide market values.

27. An automated method for electronic order routing having a plurality of computer executable steps, comprising:

15 displaying a remote interactive user interface, wherein said interface provides means for displaying one or more user modules and for inputting one or more transactional attributes, said transactional attributes comprising at least one of the following:

user account data,

20 purchase instructions,

redemption instructions,

switching instructions,

financial limitations,

order attributes,

confirmation instructions, or

settlement instructions;

storing said transactional attributes in a secure communications system;

selectively routing said transactional attributes to a user associated with a

5 financial transaction;

allowing said user to access said transactional attributes to determine a
financial instrument order outcome;

storing said financial instrument order outcome in said secure communications
system;

10 transmitting said financial instrument order outcome to said user at a remote
interface to complete a transaction for said financial instrument order outcome.

28. The method of claim 27, wherein said secure communications system is a financial
institution's communications system.

29. An automated system for electronic order routing having a plurality of computer
15 executable steps, comprising:

means for displaying a remote interactive user interface, wherein said interface
provides means for displaying one or more user modules and for inputting one or
more transactional attributes, said transactional attributes comprising at least one of
the following:

20 user account data,
purchase instructions,
redemption instructions,
switching instructions,
financial limitations,

09626205-072600

order attributes,
confirmation instructions, or
settlement instructions;

means for storing said transactional attributes in a secure communications

5 system;

means for selectively routing said transactional attributes to a user associated
with a financial transaction;

means for allowing said user to access said transactional attributes to
determine a financial instrument order outcome;

10 means for storing said financial instrument order outcome in said secure
communications system;

means for transmitting said financial instrument order outcome to said user at a
remote interface to complete a transaction for said financial instrument order
outcome.

15 30. The system of claim 29, wherein said secure communications system is a financial
institution's communications system.

31. A platform-independent automated system for electronic order routing,
comprising:

20 a network automated electronic order routing system coupled to at least one
communications network having a plurality of users;

an interactive user module coupled with a network management system
server connected to said communications network having a plurality of users;

a plurality of client terminals coupled to said interactive user module for
user interaction with said network automated electronic order routing system.

32. The system of claim 31, wherein said interactive user module comprises an application that is downloaded from a web page to said network automated electronic order routing system.

33. The system of claim 31, wherein said interactive user module is communicated to said
5 network automated electronic order routing system by one of a internet, an intranet, or an extranet.

34. The system of claim 31, wherein said interactive user module comprises one or more user modules customized for a broker, a fund manager, a clearing agent, a custodian, a financial service provider, or an intermediary to a financial transaction.

10 35. The system of claim 31, wherein said communications network is a financial institution's communications network.

009270 50292960